



The finances of the AZ-CA District are managed by the District Secretary. Below is a summary of the finances since the 2012 AZ-CA District Convention.

Our district has three separate funds:

**WELS Church Extension Fund Account** – This account was started about 8-10 years ago after donations had been given to fund a vicar for our district president. Due to synod budget cuts at the time, funding for an assistant to the district president was going to be reduced. Not all the money was used or needed for this program. The remainder has been in account with WELS Church Extension Fund. It earns about \$2.00 in interest per year. Since there doesn't seem to be a need to help with the district president's assistant, it may be wise to move this money into the Assistance Fund for Called Workers (see the next fund) in order to put this money to use in the district.

**Assistance Fund for Called Workers** – This fund was established at the 2012 AZ-CA District Convention by the passing of Resolution #2012-6-2. Called workers and their families may experience emergency situations that require financial assistance. The WELS Support Committee is limited to helping retired called workers or incapacitated called workers who may experience emergency financial needs. Requests come from within our Arizona-California District to help current called workers who are going through special financial needs. This fund is maintained through the yearly district assessment the congregations of the district are asked to pay. The district assessment is currently set at \$1.00 per communicant. Twenty-five cents of every dollar of the assessment sent in is designated for the Assistance Fund for Called Workers. The money is kept in the district checking account.

**District Checking Account** – This account is financed by the yearly district assessment from the congregations of the district (currently \$1.00 per communicant). Seventy-five cents of every dollar of the assessment sent in is designated for the district checking account. This money is to be used ...

- to pay for the operation of the district convention (held every two years)
- to maintain the district website
- to provide assistance to those traveling over 1,000 miles round trip to the district convention
- to provide travel assistance to emeriti to conferences and convention
- for the district secretary to carry out his duties as the secretary (office supplies, mailings, etc.)

This account is not to be used for any other purpose.

## Balance Sheet of the AZ-CA District Funds

### WELS Church Extension Fund Account

<b>Balance on June 30, 2012</b>	<b>\$ 1,306.02</b>
Interest gained	\$ 5.97
<b>Balance on June 2, 2014</b>	<b>\$ 1,311.99</b>

### Assistance Fund for Called Workers

<b>Balance on June 30, 2012</b>	<b>\$ 0</b>
District Assessment Payments for fund	\$ 8,123.50
Payment to WLCFS for Counseling Service	(\$ 350.00)
<b>Balance on June 2, 2014</b>	<b>\$ 7,773.50</b>

### District Checking Account

<b>Balance on June 30, 2012</b>	<b>\$ 7,588.28</b>
Deposits from Thrivent grant and convention items	\$ 2,277.13
Deposits from 2013 District Assessments	\$16,631.00
Deposits of 2014 District Assessments	\$15,906.00
Total Deposits	\$34,814.13
Expenses in October 2012	(\$ 330.88)
Downpayment for 2014 Convention	(\$ 3,500.00)
Expenses in October – December 2013	(\$ 525.87)
2014 District Convention Expenses	(\$ 146.15)
Total Expenses	(\$ 4,502.90)
<b>Balance on June 2, 2014</b>	<b>\$37,899.51*</b>

*\*Note: \$7,773.50 is designated for the Assistance Fund for Called Workers;  
The balance remaining for district work is: \$30,126.01*

### Other items to note

There were 5 congregations who did not pay their 2013 district assessment  
There were 9 congregations who did not pay their 2014 district assessment

The total cost of the 2012 AZ-CA District Convention was: \$24,007.79.  
Of that total, \$9,439.90 was distributed for travel equalization/assistance.

Respectfully Submitted,  
Rev. Daniel M. Schroeder  
AZ-CA District Secretary  
June 2014