



ASSETS

Bank of America Checking Account

Previous balance (6/20/14)	\$17,491.99
Receipts	\$32,859.39
Disbursements.....	<u>\$11,549.42</u>
Current balance (5/31/16).....	\$38,801.96

Church Extension Fund (CEF) Savings Account

Previous balance (6/20/14)	\$1,312.64
Receipts	\$2.81
Disbursements.....	<u>\$0.00</u>
Current balance (5/31/16).....	\$1,315.45

Total Assets..... **\$40,117.41**

ALLOCATION OF ASSETS

General Fund

Previous balance (6/20/14)	\$10,828.38
Receipts	\$24,649.20
Disbursements.....	<u>\$6,517.42</u>
Current balance (5/31/16).....	\$28,960.16

Called Worker Assistance Fund

Previous balance (6/20/14)	\$7,976.25
Receipts	\$8,213.00
Disbursements.....	<u>\$5,132.00</u>
Current balance (5/31/16).....	\$11,057.25

Honorarium

Previous balance (6/20/14)	\$0.00
Receipts	\$100.00
Disbursements.....	<u>\$0.00</u>
Current balance (5/31/16).....	\$100.00

Total Funds..... **\$40,117.41**

2015 DISTRICT ASSESSMENTS

The district's only source of income is district assessments, which are collected annually from all district congregations at a rate of \$1.00 per communicant member. Seventy-five cents of every dollar is designated for the General Fund. Twenty-five cents of every dollar is designated for the Called Worker Assistance Fund.

2015 District Assessments

Congregations submitted.....	101
Congregations not submitted	4
Total assessments received	\$16,540.00

2016 District Assessments

Congregations submitted.....	102
Congregations not submitted	3
Total assessments received	\$16,314.00

FUNDS

General Fund – These monies are used to:

- Fund the district convention, which is held every two years. The total cost of the 2014 convention was \$24,470.75, of which \$10,328.88 was distributed for travel equalization/assistance.
- Maintain the district website.
- Provide assistance to those traveling over 1,000 miles round trip to the district convention.
- Provide travel assistance to emeriti to conferences and the convention.
- Support the ongoing administrative work of the district secretary (office supplies, mailings, etc.)

Called Worker Assistance Fund – These monies allows us to offer financial support to current called workers who are experiencing unique financial challenges. This fund is also used to provide counseling services for called workers through the Member Assistance Program of *Wisconsin Lutheran Child & Family Service*.

Honorarium – This is a temporary fund used to collect gifts intended to express gratitude in unique situations when such an expression is desired.

Respectfully Submitted,

Rev. Steven P. Gabb
AZ-CA District Secretary
June 2016