



WELS CEF Activity Update

2017

WELS CEF's mission is to provide financing through loans and grants to mission congregations so they can acquire land and ministry facilities to be used for gospel outreach.

Loans · Investments · IRAs

Loan and Grant Highlights

- + \$19.6 million of new loans and \$2.3 million of new grant requests were approved in fiscal year 2016-17.
- + 56 total origination projects were approved, including nine land purchases, seven new facility projects, and 40 other projects including renovations, increases, and refinances.
- + Seven congregations were approved for new construction loans with final loans expected to total \$15.4 million.
- + One mission congregation purchased existing facilities; eight mission congregations purchased land sites; and one mission completed a parsonage purchase.

Operations and Support Highlights

- + WELS CEF was blessed with an operational surplus of over \$3.5 million for fiscal year 2016-17.
- + WELS CEF's \$149.8 million loan portfolio includes loans to 216 WELS congregations and affiliates.
- + Investment special rate offers added \$10.9 million in new investments to aid the CEF lending program.
- + Over 3,400 WELS members, congregations, and affiliates have entrusted WELS CEF with \$96.8 million in member investments.
- + \$32.9 million of matching grants to mission congregations and \$4.9 million of special grants to Home Missions have been provided by WELS CEF since 1993.
- + WELS CEF has been blessed with an average retention rate of 84.2% for maturing member investments.
- + WELS CEF has maintained a base interest rate of 4.00% for new loans to mission congregations in addition to its matching grant programs for land and facility projects.

Consider helping WELS CEF with our goal of assisting WELS congregations by investing with CEF, sending a gift, or informing others about our mission and financing programs.

The purchase of WELS CEF securities is subject to risks which are described in our offering circular. This is not an offer to sell you our securities, and we are not soliciting you to buy our securities. We will offer and sell our securities only in states where authorized. These securities are neither offered nor available for sale in Pennsylvania, West Virginia, or the District of Columbia.

The offering is made solely by our offering circular.

+ Not FDIC or SIPC insured

+ Not a bank deposit

+ No synod guarantee

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ARIZONA-CALIFORNIA DISTRICT

Crown of Life –
Riverside, Calif., campus
crownoflifechurch.net
(remodel)

CrossWalk Ministries –
Laveen, Ariz.
crosswalkphoenix.com
(land purchase)

NEBRASKA DISTRICT

Eternal Rock –
Castle Rock, Colo.
eternalrock.org
(land and facility purchase)

Carbon Valley – Firestone, Colo.
carbonchurch.com
(land purchase)

Living Shepherd –
Laramie, Wyo.
livingshepherd.com
(land purchase)

MICHIGAN DISTRICT

Shepherd of the Lakes –
Fenton, Mich.
myshepherdchurch.com
(land purchase)

NORTH ATLANTIC DISTRICT

Gethsemane – Raleigh, N.C.
gethsemane-raleigh.org
(facility construction)

Ascension – Jacksonville, N.C.
welsalc.com
(land purchase)

The Way – Fredericksburg, Va.
thewaychurchva.com
(parsonage purchase)

SOUTH ATLANTIC DISTRICT

Risen Savior –
Lakewood Ranch, Fla.
rsavior.com
(facility construction)

Peace – Trinity, Fla.
peacelutheran-east.com
(land purchase)

SOUTH CENTRAL DISTRICT

Holy Word – Austin, Tex.
holyword.net
(refinance)

Calvary – Dallas, Tex.
calvarydallas.org
(refinance)

Christ the Rock –
Round Rock, Tex.
ctrx.net
(land purchase)

SOUTHEASTERN WISCONSIN DISTRICT

Palos – Palos Heights, Ill.
paloslutheran.org
(facility remodel)

Pilgrim – Menomonee Falls, Wis.
pilgrimcares.org
(facility expansion)

Lamb of God – Lafayette, Ind.
loginlafayette.com
(land purchase)

Congregations listed above have recently completed projects with financing from WELS CEF. Visit their websites to learn more about the congregations and see how WELS CEF resources are assisting WELS congregations.

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