

WELS CEF Activity Update

2012-2013

WELS CEF's mission is to provide financing through loans and grants to mission congregations so they can acquire land and ministry facilities to be used for gospel outreach.

- + \$16.6 million of new loans and \$1.7 million of new grant requests were approved in fiscal year 2012-13.
- + Six congregations completed construction loans totaling over \$5.4 million.
- + Six congregations started construction with final loans expected to total \$4.6 million.
- + Two mission congregations purchased existing facilities and one mission congregation purchased a parsonage totaling \$1.2 million collectively.
- + Four mission congregations received matching grants from WELS CEF totaling over \$380,000.
- + WELS CEF disbursed over \$331,000 of its previous \$1 million special grant to Home Missions to two recipient mission congregations to acquire land (Moncks Corner, N.C.) and build facilities (Denver, Colo.).
- + Gifts and bequests received from WELS individuals and congregations totaled nearly \$1 million.
- + WELS CEF had 210 loans to WELS congregations and affiliates totaling \$119.8 million.
- + Over 4,000 WELS members, congregations, and affiliates entrusted WELS CEF with \$90.2 million in member investments.
- + WELS CEF maintained a high retention rate of over 84 percent for maturing member investments.
- + WELS CEF maintained a base interest rate of 3.75 percent for new loans to mission congregations in addition to its matching grant programs for land and facility projects.
- + WELS CEF renewed its desire for and encouraged loans to self-supporting WELS congregations for land and facility-related projects.
- + WELS CEF has provided over \$25 million in grants to mission congregations and \$2 million of special grants to Home Missions since 1993.

Consider helping WELS CEF with our goal of assisting WELS congregations by investing with CEF, sending a gift, or informing others about our mission and financing programs.

The purchase of WELS CEF securities is subject to risks which are described in our offering circular. This is not an offer to sell you our securities, and we are not soliciting you to buy our securities. We will offer and sell our securities only in states where authorized. These securities are neither offered nor available for sale in Pennsylvania, West Virginia, or the District of Columbia. The offering is made solely by our offering circular.

+ Not FDIC or SIPC insured

+ Not a bank deposit

+ No synod guarantee



Morning Star
Jackson, Wis.



Beautiful Savior
Bella Vista, Ark.



Resurrection
Verona, Wis.



Bethlehem
Germantown, Wis.

DAKOTA-MONTANA DISTRICT

St. Paul – Calgary, Alberta
www.saintpaullutheran.ca
(facility construction and expansion)

SOUTH ATLANTIC DISTRICT

Beautiful Savior – Moncks Corner, S.C.
www.ourbeautifulsavior.com
(land purchase)

Ascension – Crossville, Tenn.
www.ascension-crossville.org
(facility purchase)

SOUTH CENTRAL DISTRICT

Beautiful Savior – Bella Vista, Ark.
www.beautifulsaviorwels.org
(facility construction)

WESTERN WISCONSIN DISTRICT

Resurrection – Verona, Wis.
www.rlcverona.org
(facility expansion)

NORTH ATLANTIC DISTRICT

Trinity – Woodbridge, Va.
www.trinityofwoodbridge.org
(facility purchase and renovations)

Shepherd of the Hills – Winchester, Va.
www.shepherdofthehillslutheran.net
(facility purchase)

SOUTHEASTERN WISCONSIN DISTRICT

Bethlehem – Germantown, Wis.
www.bethlehem-wels.org
(school expansion)

Morning Star – Jackson, Wis.
www.morningstarwels.org
(facility construction)

Abiding Peace – Elgin, Ill.
www.abidingpeace.org
(parsonage purchase)

Congregations listed above completed projects during fiscal year 2012-2013 with financing from WELS CEF. Visit their Web sites to learn more about the congregations and to see how WELS CEF resources are assisting WELS congregations.

Build your future. Build your church.
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